



**“WASHINGTON REPORT”
FOR THE
ILLINOIS ASPHALT PAVEMENT
ASSOCIATION**

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Washington Report

- “Jobs Bill”/Extension
- Surface Transportation Reauthorization

“Jobs Bill – House Version”

- House Approved December 16, 2009
 - \$27.5 billion highways
 - \$8.4 billion transit
 - \$500 million airports
 - \$800 million Amtrak
 - Extends highway/transit authorization October 2010
 - Boosts HTF by \$20 billion
 - Interest
 - State and local fuel tax exemptions

“Jobs Bill – Senate Version”

- New Senate
 - ▣ 59-41, no longer block filibusters
 - ▣ Bipartisanship required
 - ▣ Additional investment uncertain

- Series of five “Jobs Bills”
 - ▣ 1st Tax incentives/HTF extension
 - ▣ At some point, infrastructure package
 - No details

Senate Extension – “HIRE” Act

- Passed Senate 70-28 on Feb. 24
 - ▣ Extends highway/transit authorization Dec. 2010
 - ▣ Boosts HTF by \$20 billion
 - Interest
 - State and local fuel tax exemptions
- Handful of Senate Republicans tried to block
 - ▣ Budget concerns
 - ▣ Stability of programs in jeopardy
 - ▣ Key procedural vote Feb. 22, 62-30 (5 Repubs. Yes)
- Passed House March 4, 217-201, with changes
 - ▣ Now back to Senate

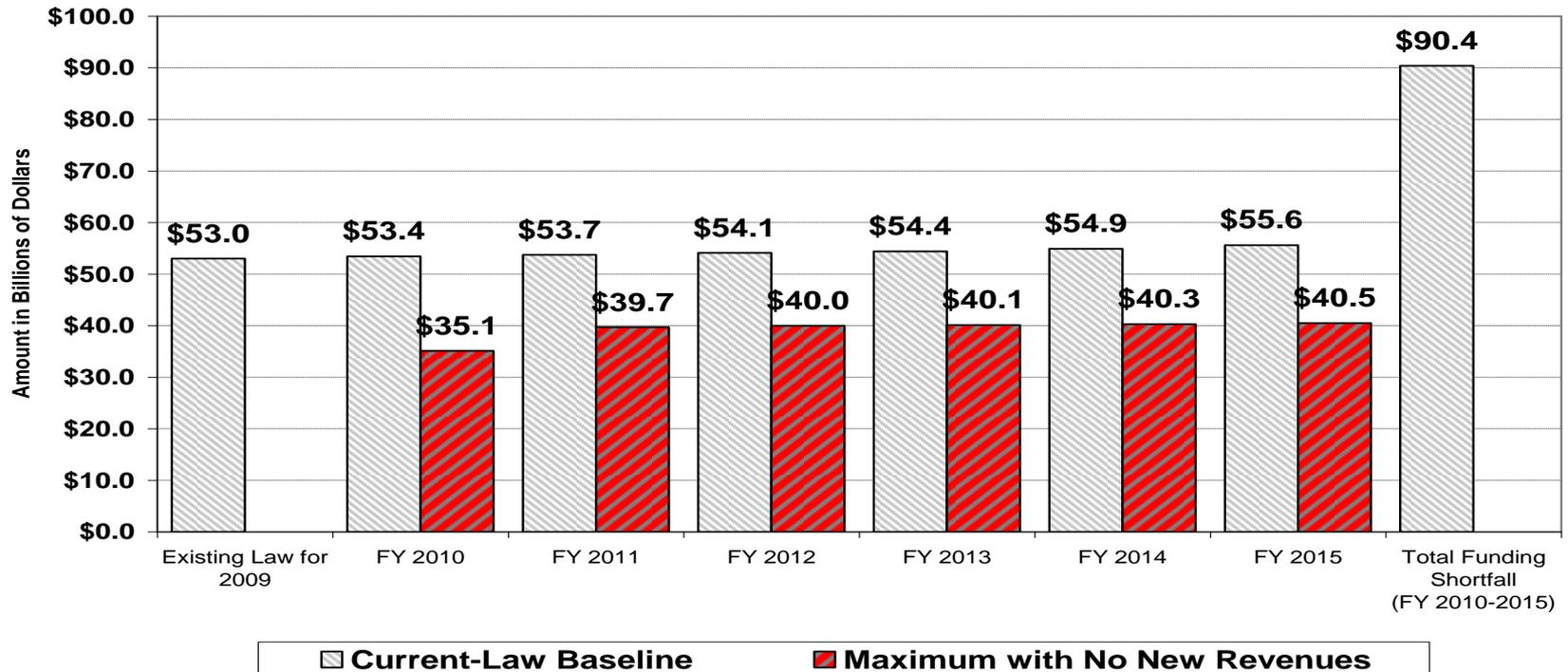
Highway/Transit Reauthorization Status

- Extension/Jobs package consumed reauthorization debate since June 2009

- Delay political, not substantive
 - ▣ Cannot maintain current levels of investment
 - ▣ Cut spending, raise revenues, deficit spend or punt

\$90 Billion Status Quo Shortfall

Surface Transportation Investment Achievable with Current Revenues
(FY 2010 - FY 2015)



Source: Committee on Transportation and Infrastructure

House T&I Committee Surface Transportation Reauthorization Proposal

- \$500 billion, six-year bill
 - ▣ \$337 billion for highways
 - ▣ \$99.8 billion for public transportation
 - ▣ \$13 billion for safety
 - ▣ \$50 billion for High Speed Passenger Rail (non-HTF)
- \$140 billion in new HTF revenues needed

Outlook for Reauthorization

- Immediate-term
 - ▣ “Jobs Bill” w/ additional investment - very much unclear
 - ▣ Extension/HTF boost good shot

- Multi-year bill outlook
 - ▣ Progress must occur in Spring (for 2010 action)
 - ▣ Senate/Administration
 - ▣ Revenues

QUESTIONS?