Capital Bill – \$3.2 Billion Overall

- Schools
- Roads and Bridges
- Public Transportation



Schools

\$500 Million

Public Transportation

\$425 Million

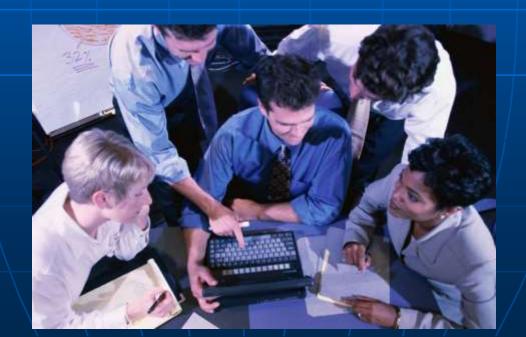
Highways

\$2.3 Billion

■ Total

\$3.2 Billion

- Program Need is Real
- Must work togetherin a bi-partisan manner



- Affordable
- Captures all federal funds



Federal Bill SAFETEA-LU

- Illinois delegation put politics aside
- \$6.2 Billion overall for highways
 - \$1.25 Billion in earmarks
 - Formula funds and earmarks require local match

How can we afford it?

- Income and Sales tax collections exceeding budget estimates
- Reduced spending on non-essential services



FY 2007-2012 Multi-Year Highway Improvement Program

- **\$7.4 Billion (State Program)**
 - 66% System and Bridge Maintenance
 - 23% Congestion Mitigation
 - 11% System Expansion
- **\$3.1 Billion (Local Program)**

- **\$2.3 Billion for Highways:**
 - System Expansion
 - Congestion Mitigation

- **\$1.25** Billion federal earmarks for Illinois
 - Need more than \$300 Million to capture federal earmarks

- **\$300** Million earmarked for local projects
 - Communities must supply match

- Average road construction costs increased 10-15% during 2005
- Expect construction costs to rise 5-10% annually
 - National and worldwide material shortages: asphalt, concrete, steel, etc.

Unified Highway Funds Cash Flow (Millions of \$)

| TT :00 1 | FY 06 | FY 07 | FY 08 | FY 09 | FY 10 | FY 11 | FY 12 |
|----------------------|-------|-------|-------|-------|-------|-------|-------|
| Unified Revenue | 3,076 | 3,297 | 3,875 | 3,836 | 3,669 | 3,685 | 3,607 |
| Unified Expenditures | 3,169 | 3,319 | 3,922 | 3,864 | 3,643 | 3,684 | 3,614 |
| Unified Balance | 563.4 | 541.7 | 493.9 | 466.4 | 491.5 | 492.2 | 484.5 |

- Affordable
- Good for Illinois
- Puts people to work
- Put politics aside,we need Jobs for Illinois